

**CONSTITUTION OF THE
Buckeye Actuarial Continuing Education (BACE)**

October 15, 2009

Article I – Name

This organization shall be called Buckeye Actuarial Continuing Education.

Article II – Purposes

The purposes of this organization shall be to advance the knowledge of actuarial science applied to property, casualty, and similar risk exposures, to foster the education of actuarial students in the geographical area in which its members reside, to promote and maintain high standards of conduct and competence within the actuarial profession, and to promote good fellowship among its members.

Article III – Members and Subscribers

There will be two levels of participation in this organization: Members and Subscribers. Residents of the state of Ohio shall be eligible to be members of this organization if they meet the following criteria.

Members

Fellows, Associates and Affiliate Members of the Casualty Actuarial Society will be eligible for full membership. Members shall be eligible to serve as officers, to serve on committees, and to vote.

Subscribers

Professors and teachers of insurance or actuarial mathematics, other persons of recognized standing in the actuarial profession, and actuarial students, including any person currently involved in a Casualty Actuarial student program, or currently sitting for Casualty Actuarial examinations may, become Subscribers on approval of the Board of Directors. Subscribers shall be eligible to serve on committees, but are not eligible to serve as officers or to vote.

Article IV – Dues

The dues of this organization shall be established annually by the Board of Directors, as hereinafter described, and become due and payable as of the Annual Meeting each year.

Article V – Officers

Sec. 1 The Officers must be members of this organization and shall consist of a President, President-Elect, Vice President, Secretary, and Treasurer, all of whom shall be elected by the affirmative vote of a majority of the members present and voting.

In the event a vacancy occurs among any of the officers of this organization, another Member of this organization may, by the affirmative vote of a majority of the Members present and voting, be elected to fill the vacancy for the unexpired term.

The Officers shall be elected at the first meeting of the organization. The President, President-Elect, and Vice President will hold office for one year. The Secretary and Treasurer will hold office for two-year terms. The Secretary will be elected biennially in even numbered years. The Treasurer will be elected biennially in odd numbered years. The first term of either Secretary or the Treasurer will be for three years.

Sec. 2 The officers of this organization and the immediate past President shall constitute a Board of Directors of which the President shall be the Chairman. The duties of the Board of Directors shall be to consider and implement the current policies and programs of the organization, to approve Committee appointments made by the President, and to act in an advisory capacity to the President on all policy matters that may come before the organization. Meetings of the Board of Directors shall be called by the president and shall be held at least once a year.

Sec. 3 The duties of the President shall be to preside at the meetings of the organization and the Board of Directors and, with the approval of the Board of Directors, to appoint Members and Subscribers of any standing or special committees herein provided for or hereafter established by this organization.

Sec. 4 The duties of the President-Elect shall be to preside at the meetings of the organization in the absence of the President and to assume such other duties as may be assigned by the Board of Directors.

Sec. 5 The duties of the Vice President shall be to assist the President-Elect in performing the duties of that office.

Sec.6 The duties of the Secretary shall be to maintain a complete list of the Members and Subscribers of this organization, the officers and participants of all committees; to notify new Members of their membership; to notify new Subscribers of their acceptance as Subscribers; to furnish on request each new Member and Subscriber with a copy of this Constitution and of any Bylaws; to receive, review and keep on file information furnished by the President or Board of Directors; to perform the secretarial duties for the Board of Directors; to keep minutes of all meetings of the organization; and to perform any other secretarial duties which may arise.

Sec. 7 The duties of the Treasurer shall be to receive and keep on file records of the finances of this organization.

Article VI – Committees and Duties of Committees

The following are representative, but not all inclusive, of committees that may be formed. Members and Subscribers are eligible to serve on committees.

A. Program Committee

The Program Committee shall consist of participants selected by the President. The President shall serve as Chairperson of this committee unless an alternate Chairperson is elected by the Members present and voting at each annual meeting.

The Committee shall prepare the program for each of the meetings of this organization.

The Committee shall present a report with the program contents to the Board of Directors of this organization at least twenty-one days prior to the associated meeting, summarizing the contents of the planned program.

B. Sites Committee

The Sites Committee shall consist of participants selected by the Secretary. The Secretary shall serve as Chairperson of this committee unless an alternate Chairperson is elected by the Members present and voting at each meeting.

The Committee shall determine and arrange for the location of each meeting, including any associated social events for meetings of this organization.

The Committee shall present a report with the site contents and details to the Board of Directors of this organization at least two months prior to the associated meeting, summarizing the planned location and events.

C. Academic Relations and Education Committee and Its Duties

The Academic Relations and Education Committee shall consist of participants selected by the President-Elect. The President-Elect shall serve as Chairperson of this committee unless an alternate chairperson is elected by the Members present and voting at each annual meeting.

The Committee shall render such assistance as it deems advisable to further the education of actuarial students in the geographical area in which the members of this organization reside or work.

The Committee shall establish and maintain contacts with the colleges in the state of Ohio for the purpose of: (1) developing an awareness in the colleges of the actuarial profession; (2) encouraging the establishment of actuarial science courses; and (3) assisting in carrying out the policies of the Casualty Actuarial Society.

The Committee shall file an annual report with the Board of Directors of this organization at least ten days prior to the annual meeting, summarizing its activities for the year.

Article VII – Meetings

This organization shall hold at least one regular meeting each calendar year with the date announced no less than 30 days prior to the meeting. One meeting each year shall be designated as the annual meeting.

Other meetings may be called by the Board of Directors from time to time and shall be called by the President at any time upon the written request of at least 40 percent of the Members. At least two weeks notice of all meetings shall be given to the Members and Subscribers by the Secretary.

At least 10 members, including at least one member of the Board of Directors, shall constitute a quorum for the transaction of business at any meeting. Four members of the Board of Directors shall constitute a quorum for the transaction of the Board's business.

Article VIII– Recognition and Compliance

This organization shall be an affiliate of, but subordinate to, the Casualty Actuarial Society; shall take no action contrary to the Constitution or policies of that body; shall file a copy of any revision of the organization's constitution and copies of the minutes of all meetings with the Secretary-Treasurer and

Vice President – Programs and Communications, respectively, of the Casualty Actuarial Society; and shall function as a regional affiliate only after petition to the Casualty Actuarial Society for recognition, the granting of such recognition, and while such grant has not been suspended or revoked. This organization and its committees shall not be permitted to make public expressions of opinion on issues of public interest.

Article IX– Amendments

This Constitution may be amended by an affirmative vote of two-thirds of the members present, provided a quorum is present, at any meeting held at least one month after notice of such proposed amendment shall have been sent to each member by the Secretary.